



**ESTUARY TRANSIT DISTRICT  
FINANCE COMMITTEE MEETING**  
ETD Offices, 91 N. Main St, Middletown, CT  
with Remote Option  
October 11, 2023 at 9:00 AM

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**Agenda**

1. Call to Order - C. Norz, Chair
2. Roll Call - C. Norz, Chair
3. Discussion of Budget vs. Actual and Cash Flow
4. Other Business
5. Next Meeting - December 6, 2023 @ 9:00 AM with Remote Option
6. Adjournment

Join Zoom Meeting

<https://us02web.zoom.us/j/87676140667?pwd=UitSYkpQd0FicVFyc3hoUnY0S3krdz09>

Meeting ID: 876 7614 0667

Passcode: 215631

One tap mobile

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*Language Assistance is available. If you need assistance, please call Chris at 860-510-0429 ext. 104 at least 48 hours prior to the meeting.*

GRANTS TOTAL	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2023 to August 31, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 56,827	\$ 292,000	19%
URBAN CARES ACT	\$ 100,283	\$ 992,250	10%
RURAL CARE ACT	\$ 15,881	\$ 68,500	23%
OTHER	\$ -	\$ 173,577	0%
<b>TOTAL REVENUE</b>	<b>\$ 172,991</b>	<b>\$ 1,526,327</b>	<b>11%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 616,822	\$ 3,935,000	16%
PROFESSIONAL SERVICES	\$ 97,400	\$ 585,000	17%
RENT&UTILITIES	\$ 36,555	\$ 260,000	14%
INSURANCE	\$ 47,140	\$ 140,000	34%
MAINTENANCE	\$ 77,238	\$ 650,000	12%
FUEL	\$ 130,022	\$ 770,000	17%
MISCELLANEOUS EXPENSE	\$ 10,203	\$ 95,000	11%
PARK CONNECT	\$ 28,251	\$ 91,500	31%
PURCHASE TRANSPORTATION	\$ 3,150	\$ 25,000	13%
<b>TOTAL EXPENSES</b>	<b>\$ 1,046,781</b>	<b>\$ 6,551,500</b>	<b>16%</b>

<b>DEFICIT</b>	<b>\$ (873,790)</b>	<b>\$ (5,025,173)</b>
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<b>DOT</b>	<b>\$ 760,013</b>	<b>\$ 4,455,483</b>
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<b>LOCAL</b>	<b>\$ 111,686</b>	<b>\$ 683,750</b>
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<b>Surplus/(Deficit)</b>	<b>\$ (2,090)</b>
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FIXED 5307	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2023 to August 31, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 42,373	\$ 225,000	19%
URBAN CARES ACT	\$ 47,069	\$ 536,750	9%
RURAL CARE ACT			
OTHER		\$ 173,577	0%
<b>TOTAL REVENUE</b>	<b>\$ 89,442</b>	<b>\$ 935,327</b>	<b>10%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 394,661	\$ 2,680,500	15%
PROFESSIONAL SERVICES	\$ 73,883	\$ 485,500	15%
RENT&UTILITIES	\$ 28,275	\$ 200,000	14%
INSURANCE	\$ 35,650	\$ 100,000	36%
MAINTENANCE	\$ 51,055	\$ 450,000	11%
FUEL	\$ 98,698	\$ 550,500	18%
MISCELLANEOUS EXPENSE	\$ 5,957	\$ 54,500	11%
PARK CONNECT	\$ 28,251	\$ 91,500	31%
PURCHASE TRANSPORTATION			
<b>TOTAL EXPENSES</b>	<b>\$ 716,430</b>	<b>\$ 4,612,500</b>	<b>16%</b>

<b>DEFICIT</b>	<b>\$ (626,988)</b>	<b>\$ (3,677,173)</b>
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<b>DOT</b>	<b>\$ 525,322</b>	<b>\$ 3,067,173</b>
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<b>LOCAL</b>	<b>\$ 101,667</b>	<b>\$ 610,000</b>
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<b>Surplus/(Deficit)</b>	<b>\$ -</b>
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Midshore(OldSaybrook/Middletown) & Riverside EXT.	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2023 to August 31, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 611	\$ 9,500	6%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
<b>TOTAL REVENUE</b>	<b>\$ 611</b>	<b>\$ 9,500</b>	<b>6%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 45,527	\$ 227,000	20%
PROFESSIONAL SERVICES	\$ 5,519	\$ 29,000	19%
RENT&UTILITIES	\$ 2,039	\$ 19,000	11%
INSURANCE	\$ 2,684	\$ 12,500	21%
MAINTENANCE	\$ 5,813	\$ 40,000	15%
FUEL	\$ 5,680	\$ 46,000	12%
MISCELLANEOUS EXPENSE	\$ 300	\$ 6,000	5%
PARK CONNECT			
PURCHASE TRANSPORTATION			
<b>TOTAL EXPENSES</b>	<b>\$ 67,562</b>	<b>\$ 379,500</b>	<b>18%</b>

<b>DEFICIT</b>	<b>\$ (66,951)</b>	<b>\$ (370,000)</b>
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<b>DOT</b>	<b>\$ 64,860</b>	<b>\$ 370,000</b>
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<b>LOCAL</b>	<b>\$ -</b>
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<b>Surplus/(Deficit)</b>	<b>\$ (2,090)</b>
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RURAL 5311	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2023 to August 31, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 990	\$ 8,000	12%
URBAN CARES ACT			
RURAL CARE ACT	\$ 15,881	\$ 68,500	23%
OTHER			
<b>TOTAL REVENUE</b>	<b>\$ 16,871</b>	<b>\$ 76,500</b>	<b>22%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 41,826	\$ 222,000	19%
PROFESSIONAL SERVICES	\$ 6,065	\$ 21,000	29%
RENT&UTILITIES	\$ 1,888	\$ 12,000	16%
INSURANCE	\$ 3,269	\$ 7,000	47%
MAINTENANCE	\$ 2,495	\$ 25,000	10%
FUEL	\$ 7,895	\$ 26,000	30%
MISCELLANEOUS EXPENSE	\$ 350	\$ 3,500	10%
PARK CONNECT			
PURCHASE TRANSPORTATION			
<b>TOTAL EXPENSES</b>	<b>\$ 63,788</b>	<b>\$ 316,500</b>	<b>20%</b>

<b>DEFICIT</b>	<b>\$ (46,917)</b>	<b>\$ (240,000)</b>
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<b>DOT</b>	<b>\$ 46,917</b>	<b>\$ 281,500</b>
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<b>LOCAL</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>Surplus/(Deficit)</b>	<b>\$ -</b>
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RT.81(Madison/Middletown)	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2023 to August 31, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 593	\$ 4,000	15%
URBAN CARES ACT	\$ 26,001	\$ 168,500	15%
RURAL CARE ACT			
OTHER			
<b>TOTAL REVENUE</b>	<b>\$ 26,595</b>	<b>\$ 172,500</b>	<b>15%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 19,380	\$ 127,500	15%
PROFESSIONAL SERVICES			
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	\$ 2,775	\$ 20,000	14%
FUEL	\$ 2,840	\$ 21,000	14%
MISCELLANEOUS EXPENSE	\$ 1,600	\$ 4,000	40%
PARK CONNECT			
PURCHASE TRANSPORTATION			
<b>TOTAL EXPENSES</b>	<b>\$ 26,595</b>	<b>\$ 172,500</b>	<b>15%</b>

<b>DEFICIT</b>	\$ -	\$ -
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<b>DOT</b>	\$ -	\$ -
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<b>LOCAL</b>	\$ -
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<b>Surplus/(Deficit)</b>	\$ -
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ADA, DAR & MGP	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2023 to August 31, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 6,187	\$ 25,000	25%
URBAN CARES ACT			
RURAL CARE ACT			
OTHER			
<b>TOTAL REVENUE</b>	<b>\$ 6,187</b>	<b>\$ 25,000</b>	<b>25%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 91,173	\$ 478,000	19%
PROFESSIONAL SERVICES	\$ 11,095	\$ 35,000	32%
RENT&UTILITIES	\$ 4,352	\$ 29,000	15%
INSURANCE	\$ 5,538	\$ 20,500	27%
MAINTENANCE	\$ 11,631	\$ 79,500	15%
FUEL	\$ 11,360	\$ 86,500	13%
MISCELLANEOUS EXPENSE	\$ 692	\$ 15,500	4%
PARK CONNECT			
PURCHASE TRANSPORTATION			
<b>TOTAL EXPENSES</b>	<b>\$ 135,842</b>	<b>\$ 744,000</b>	<b>18%</b>

<b>DEFICIT</b>	<b>\$ (129,654)</b>	<b>\$ 719,000</b>
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<b>DOT</b>	<b>\$ 119,635</b>	<b>\$ 717,810</b>
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<b>LOCAL</b>	<b>\$ 10,019</b>	<b>\$ 73,750</b>
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<b>Surplus/(Deficit)</b>	<b>\$ 0</b>
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X_MILE	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2023 to August 31, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 5,122	\$ 8,000	64%
URBAN CARES ACT	\$ 27,213	\$ 287,000	9%
RURAL CARE ACT			
OTHER			
<b>TOTAL REVENUE</b>	<b>\$ 32,335</b>	<b>\$ 295,000</b>	<b>11%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS	\$ 24,254	\$ 200,000	12%
PROFESSIONAL SERVICES	\$ 838	\$ 14,500	6%
RENT&UTILITIES			
INSURANCE			
MAINTENANCE	\$ 3,469	\$ 35,500	10%
FUEL	\$ 3,550	\$ 40,000	9%
MISCELLANEOUS EXPENSE	\$ 224	\$ 5,000	4%
PARK CONNECT			
PURCHASE TRANSPORTATION			
<b>TOTAL EXPENSES</b>	<b>\$ 32,335</b>	<b>\$ 295,000</b>	<b>11%</b>

<b>DEFICIT</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>DOT</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>LOCAL</b>	<b>\$ -</b>
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<b>Surplus/(Deficit)</b>	<b>\$ -</b>
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TAXI Voucher	ESTUARY TRANSIT DISTRICT		
	For the Period July 1, 2023 to August 31, 2023		
	YTD ACTUAL	BUDGET AMOUNT	YTD % of BUDGET
<b>REVENUE</b>			
FAREBOX REVENUE	\$ 950	\$ 12,500	8%
URBAN CARES ACT			
RURAL CARE ACT			
Prepaid Fare			
<b>TOTAL REVENUE</b>	<b>\$ 950</b>	<b>\$ 12,500</b>	<b>8%</b>
<b>EXPENSES</b>			
SALARY AND BENEFITS			
PROFESSIONAL SERVICES			
RENT&UTILITIES			
INSURANCE			
MAINTENANCE			
FUEL			
MISCELLANEOUS EXPENSE	\$ 1,080	\$ 6,500	17%
PARK CONNECT			
PURCHASE TRANSPORTATION	\$ 3,150	\$ 25,000	13%
<b>TOTAL EXPENSES</b>	<b>\$ 4,230</b>	<b>\$ 31,500</b>	<b>13%</b>

<b>DEFICIT</b>	<b>\$ (3,279)</b>	<b>\$ 19,000</b>
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<b>DOT</b>	<b>\$ 3,279</b>	<b>\$ 19,000</b>
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<b>LOCAL</b>	<b>\$ -</b>
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<b>Surplus/(Deficit)</b>	<b>\$ -</b>
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**RIVER VALLEY TRANSIT****STATEMENT OF CASH FLOWS**

Tuesday, October 10, 2023

Operating Checking	\$ 1,215,735
Payroll Checking	\$ 84,220
Capital Checking	\$ 73,614
ESB	\$ 100,000
<b>BALANCE TOTAL</b>	<b>\$ 1,473,568</b>

Item 3.

Account Payable	Oct-23	Nov-23	Dec-23
Payroll	\$ 122,500	\$ 245,000	\$ 245,000
Benefits	\$ 45,000	\$ 80,000	\$ 80,000
Professional Services	\$ 47,904	\$ 48,750	\$ 48,750
CIRMA	\$ 7,500	\$ 7,500	\$ 7,500
Rent & Utilities	\$ 19,935	\$ 21,000	\$ 21,000
Insurance	\$ 6,000	\$ 12,000	\$ 12,000
Fuel	\$ -	\$ 65,000	\$ 65,000
Vehicle Maintenance and Repairs	\$ 29,341	\$ 40,750	\$ 40,750
Other Monthly Expenses	\$ 10,500	\$ 15,500	\$ 15,500
<b>TOTAL EXPENSES</b>	<b>\$ 288,680</b>	<b>\$ 535,500</b>	<b>\$ 535,500</b>

Account Receivable			
CT DOT FY23 Capital Grants	\$ 14,925	\$ 44,934	\$ 50,050
CT DOT FY23 OPR	\$ 5,634	\$ -	\$ -
URBAN Care Act (FTA)	\$ -		\$ 18,684
FIXED 5307	\$ -	\$ 766,793	\$ 641,851
MGP Grant	\$ -		\$ 109,113
DAR	\$ -	\$ 28,083	\$ -
ADA	\$ -	\$ 69,535	\$ 57,872
RURAL 5311	\$ -	\$ 29,167	\$ 29,167
New Freedom 5310	\$ 62,797	\$ 31,500	\$ 31,500
Madison/Middletown (RT.81)	\$ 8,600	\$ 15,000	\$ 15,000
X-Mile	\$ -	\$ 25,500	\$ 10,369
Fare Box and Pre-paid Fare Revenue	\$ 10,500	\$ 28,500	\$ 28,500
Middlesex Hospital, Wesleyan, AAA	\$ 5,600	\$ 9,600	\$ 9,600
Town Dues	\$ -	\$ 87,165	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 108,056</b>	<b>\$ 1,135,777</b>	<b>\$ 1,001,706</b>

Cash at the beginning of the period	\$ 1,473,568	\$ 1,292,945	\$ 1,893,221
Cash at the end of the period	\$ 1,292,945	\$ 1,893,221	\$ 2,359,428